

Drivewise



The basics

What it is

Drivewise gives you an easy way to lease a vehicle for a set period of time. When you have paid all of your instalments you can keep the vehicle or ask us to buy it back for a price fixed at the start of the contract.

With this contract, the price to buy the vehicle at the end of the contract is fixed at the start, so you know how much it will cost. Most customers using this contract choose to keep the vehicle once the final payment has been made.

You might be interested in Drivewise if:

- You want to pay a fixed monthly amount for your vehicle
- You want to own the vehicle at the end of the lease
- You want to drive a brand new vehicle
- You like to change your vehicles regularly

Drivewise might not be for you if:

- You do not want to own the vehicle at the end of the lease
- You do not want to pay a fixed final payment at the end of the contract term
- You prefer to drive used vehicles

What you can do at the end of your contract

1. **Ask us to buy the vehicle back.** Just call your broker at least three days before you want to return the vehicle and they will sort everything out for you. It's worth reading the BVRLA 'Fair Wear & Tear Guide' before this time too, as it explains what counts as fair wear and tear.
2. **Keep the vehicle.** If you want to keep your vehicle, just pay your final rental invoice and it will be yours. Please keep in mind, though, that if you don't contact your broker to arrange a return, you will end up buying the vehicle automatically.

If you want to end your contract early

You can ask for an 'early termination' once you have paid more than half of the outstanding finance (including the interest). You can then return the vehicle at zero cost, though we will apply our usual fair wear and tear rules on it.

Key details

- **Road tax:** Included for the first year of the contract and then billed annually in the following years
- **Excess mileage charge:** Yes, if the vehicle is returned over the contracted mileage
- **Amendments:** No. Mileage, maintenance and recovery cannot be changed once the contract has started
- **Possible additional costs:** If you get any fines (such as speeding or parking), we will transfer these to you where possible. Some fines may need to be paid by us directly, so we will do this and recharge you. A £15 administration fee will apply for all fines managed by us.
- **Maintenance:** Optional
- **Recovery:** Optional

Responsibilities

	LeasePlan	Customer	
Insuring the vehicle	✗	✓	You must arrange fully comprehensive insurance for the vehicle.
Paying the road tax (Vehicle Excise Duty)	✓	✓	This is included in your monthly rental for the first year but billed annually for the rest of your contract.
Repairing any vehicle damage	✗	✓	You must ensure any damage is repaired either through your insurance or at your own cost.
Windscreen repair cover	✗	✓	You may be able to arrange cover with your insurer.
Accident management cover	✗	✓	You may be able to arrange cover with your insurer.
Roadside assistance and Breakdown cover	Optional	Optional	You can choose to have this cover through us OR you may be able to arrange cover with your insurer.
Vehicle maintenance (annual servicing, MOT, tyres)	Optional	Optional	You can choose to have this cover through us and it will be included in your monthly rental. Maintenance excludes misuse, accident damage and vehicle glass. OR you choose this do this yourself and must ensure that the vehicle is maintained in line with manufacturer recommendations.
Paying fines or penalties (such as speeding fines, parking fines or congestion charges)	✓	✓	If you get any fines (such as speeding or parking), we will transfer these to you where possible. Some fines may need to be paid by us directly, so we will do this and recharge you. A £15 administration fee will apply for all fines managed by us.

Jargon buster / Key terms

Amendments: If a service allows amendments, this means you can make changes to your contract once you have signed it. If it doesn't, you can't.

Early termination: This just means ending your contract early. When, and if, you can do this will depend on the type of service you have.

Excess mileage charge: Your monthly rental payment is based on several factors, including the maximum distance you expect to drive. If you go over this distance, you will have to pay the excess mileage charge, which is usually calculated on a per mile basis.

Fair wear and tear: We know that vehicles won't be returned in showroom condition after several years of driving. Fair wear and tear is the amount of damage that we consider to be reasonable for the time you've had the vehicle. If you go over this level, you may have to pay for the vehicle to be repaired.

Maintenance: If you choose maintenance, you pay a fixed monthly amount that then covers many of the additional costs involved in keeping a car on the road, such as maintenance, servicing, MOTs and new tyres (excluding misuse or accident damage).

Recovery: Helps you if your vehicle breaks down or doesn't start.

Term: How long the contract lasts. (You might also see this referred to as the 'duration').



Comparing your leasing options

	Drivewise	Personal Contract Hire
Can return the vehicle at the end of the contract	✓	✓
Can buy the vehicle at the end of the contract	✓	✗
Can end the contract early	✓	✓
Can extend the contract and lease the vehicle for longer	✗	✓
Can change the contract once it has started	✗	✓
Includes road tax in the first year	✓	✓
Includes road tax in the following years	✗ (Arranged by LeasePlan and recharged annually)	✓
Includes optional maintenance	✓	✓
Includes optional recovery	✓	✓
Excess mileage charge (if vehicle is returned)	✓	✓



LeasePlan

What's next?